

HOME LOAN DISCLOSURE NOTIFICATION

THE FINANCIAL DISCRIMINATION ACT OF 1977 FAIR LENDING NOTICE

It is illegal to discriminate in the provisions of or in the availability of financial assistance because of the consideration of:

1. Trends, characteristics or conditions in the neighborhood or geographic area surrounding a housing accommodation, unless the financial institution can demonstrate in the particular case that such consideration is required to avoid an unsafe and unsound business practice; or
2. Race, color, religion, sex, marital status, national origin or ancestry.

It is illegal to consider the racial, ethnic, religious or national origin composition of a neighborhood or geographic area surrounding a housing accommodation or whether or not such composition is undergoing change, or is expected to undergo change, in appraising a housing accommodation or in determining whether or under what terms and conditions, to provide financial assistance. These provisions govern financial assistance for the purpose of the purchase, construction, and rehabilitation of financing of one-to-four family residences occupied by the owner and for the purpose of the home improvement of any one-to-four unit family residence. If you have any questions about your rights, or if you wish to file a complaint, contact the management of The Eagle Financial Group or the following governmental agency:

DEPARTMENT OF REAL ESTATE
P.O. Box 187003
Sacramento, CA 95818

EQUAL CREDIT OPPORTUNITY ACT

The Federal Equal Credit Opportunity Act, 15 U.S.C. 1961, prohibits discrimination against applications on the basis of sex and marital status. Beginning March 23, 1977 the Act extends this protection to race, color, religion, national origin, age (provided the applicant has the capacity to contract) whether all or part of the applicants income is derived from any public assistance program, or if the applicant has in good faith exercised any right under the Consumer Credit Act. The Federal Agency, which administers compliance with this law concerning this creditor, is the Federal Trade Commission, Equal Credit Opportunity, Washington, D.C. 20580.

FAIR CREDIT REPORTING ACT

The Eagle Financial Group, as part of processing your loan application for a real estate loan, may request a consumer report bearing your creditworthiness, credit standing and credit capacity. This notice is given pursuant to the Fair Credit Reporting Act of 1970 Section 601 to Section 622, inclusive. You are entitled to such information within 60 days of written demand thereof made to the credit reporting agency pursuant to Section 606(b) of the Fair Credit Reporting Act.

COPY OF APPRAISAL REPORT

I have the right to a copy of the appraisal report to be obtained in connection with the loan for which I am applying, provided that I have paid for, or I am willing to pay for the appraisal. If I desire a copy of the appraisal report, I may call my loan officer at The Eagle Financial Group, or submit a written request to the address indicated on this notice. My signature below acknowledges receipt of this notice and signifies knowledge of my right to a copy of the appraisal report.

FLOOD INSURANCE NOTICE

Under Federal Law, Flood Insurance will be available and may be required when the subject property is located in a federally designated Flood Hazard Area, and when the property is financed by an institutional lender. I agree to purchase such Flood Insurance as may be required under Federal Law at the time of closing.

OCCUPANCY CERTIFICATION

By placing my initials here, I hereby confirm that the loan applied for herein is to assist in the purchase of a home to be occupied by me. I acknowledge that a false statement in this regard would be a violation of the law and may subject me to fines not to exceed \$5,000.00 and imprisonment for up to two years, or both. I intend to occupy this home as a primary residence. **INITIALS** _____

INTEREST RATE

I understand and agree that no commitment is made by The Eagle Financial Group, either verbally or in writing, to guarantee the rate of interest for the requested loan. Borrowers fully understand that the Good Faith Estimate of Settlement Costs and Initial Disclosure, which the borrower will receive, are not to be construed as a commitment by The Eagle Financial Group to guarantee the interest rate of the loan. I understand that unless The Eagle Financial Group has issued a written commitment, The Eagle Financial Group may not be bound to make a loan.

FINANCIAL POSITION, INCOME AND EMPLOYMENT

I understand that The Eagle Financial Group is relying on my statements about my position, employment, and financial condition. I agree to inform The Eagle Financial Group of any material changes before the loan is granted. **INITIALS** _____

ANTI-COERCION STATEMENT

The insurance laws of this state provide that the lender may not require the applicant to take insurance through any particular insurance agent or company to protect the mortgaged property. The applicant, subjected to the rules adopted by the Insurance Commissioner, has the right to have the insurance placed with an insurance agent of company of his choice, provided the company meets the requirement of the lender. The lender has the right to designate reasonable financial requirements as to the company and the adequacy of the coverage.

ACKNOWLEDGMENT OF RECEIPT OF "HUD" AND A.R.M. BOOKLETS

The undersigned acknowledges the receipt of the HUD GUIDE FOR HOMEOWNERS "SETTLEMENT COSTS AND YOU", published by the U.S. Department of Housing and Urban Renewal, and has the opportunity to read the contents prior to obligating themselves to any financial agreements. The undersigned also acknowledges the receipt of the CONSUMER HANDBOOK ON ADJUSTABLE RATE MORTGAGES, published by The Federal Reserve Board and the Office of Thrift Supervision, and has the opportunity to read the contents prior to obligating themselves to any financial agreements.

RIGHT TO FINANCIAL PRIVACY

This is notice to you as required by the Financial Privacy Act of 1978 that the Department of Housing and Urban Development or the Veterans Administration has a right of access to financial records held in a financial institution in connection with the consideration or administration of assistance to you. Financial records involving your transaction will be available to the Department of Housing and Urban Development without further notice or authorization, but will not be disclosed or released to another government agency or department without your consent except as required or permitted by law.

LOAN IMPOUNDS AGREEMENT

Loan impounds are an account created by your new lender for the management and payment of your property taxes and hazard insurance. The creation of an impound account will result in additional monthly payments to the lender and additional closing expenses to set up the impound account. Without the establishment of an impound account, it will be your responsibility to pay your property taxes and hazard insurance separately from your mortgage and in a timely manner. **Please select one of the following options by initialing in the space provided:**

- _____ Even though our lender may not require the establishment of an impound account, **we elect to have impounds collected** for the payments of: ___ just property taxes, ___ just hazard insurance, ___ or **both** property taxes and hazard insurance.
- _____ Unless otherwise required by our lender, **we elect NOT to have and impound account established.**

VESTING

If this loan transaction is for the refinance of a current mortgage you may wish to keep your names and vesting as they are currently disclosed on title. If this loan transaction is for a purchase then please complete the following information. I (We) wish to take title as follows:

- | | | | |
|------------------------|---------------------|-----------------------|---------------------|
| _____ Husband and Wife | _____ Married Man | _____ Unmarried Woman | _____ Single Woman |
| _____ Unmarried Man | _____ Married Woman | _____ Single Man | _____ Widow/Widower |

Please **PRINT** your name **EXACTLY** as you wish to go on title. Please verify spelling and be sure it is legible.

BORROWERS ACKNOWLEDGMENT

THE UNDERSIGNED ACKNOWLEDGES HAVING READ THE ABOVE AND UNDERSTANDS THE INFORMATION WITHIN BEFORE AFFIXING THEIR SIGNATURES. BORROWERS ACKNOWLEDGE RECEIPT OF A COPY THEREOF.

Borrower _____

Date _____

Co-Borrower _____

Date _____

PLEASE KEEP A COPY OF THIS NOTICE WITH YOUR OTHER LOAN RECORDS

